



## THE TREASURER'S REPORT 2016

ExCo / CoRep, 30 / 31 March 2016, Warsaw

### ***Income***

As no capitation fees are granted from global congresses, the WPSC Congress in Rio de Janeiro didn't contribute any income for AESOP in 2016. Thanks to an improvement of payment discipline of our members and furthermore as result of the suspension of some members, the payments received were higher than expected (+ EUR 4'767). On the other hand, the amount of due payments at the end of the year was still EUR 22'510.

### ***Expenses***

Most of the expected spendings in the Budget were considerably lower than calculated. High costs emerged from the distant venues of the WPSC Congress (Brazil) and the GPEAN meeting in Denpasar (Indonesia). All in all, the total amount of expenses was EUR 6'716 less than estimated in the Budget.

### ***Balance***

Although AESOP did not benefit from capitation fees from the WSCP Congress, the overall loss is considerable lower than expected in the Budget (EUR 19'525 instead of EUR 28'700) and can be settled by the net revenue from the year 2015.

### ***Assets***

The total assets of AESOP have decreased from EUR 292'666 to EUR 262'228. This loss is due to the negative net revenue from the year 2016 and the ongoing funding of projects.

Note: Henceforth the assets of the AESOP PayPal credit-account and the VISA debit-account are included in the overview of assets.

20 March 2017

Thomas R. Matta, AESOP Treasurer