



THE TREASURER'S REPORT 2015

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Income

The annual income of AESOP is financially highly dependent on the payments of membership fees, but it still suffers from a insufficient payment discipline of many members. This fact becomes apparent in the statement of AESOP's income. Furthermore some members had to be suspended last year, which has led to a decrease of this important resource. On the other hand the revenue from congress contributions was above average, due to the late payment of the capitation fees from the Utrecht congress 2014. Therefore the total income was only EUR 375 less than expected.

Expenses

The overall amount of expenses was significantly lower than set out in the Budget EUR 89'708 instead of EUR 112'000). This results – among others - from the clearly lower spending for business meetings (travel and accommodation fees: accounts nr. 5, 6, 7 and 12). The claims for funding from the AESOP Thematic Groups are still on a rather low level which hopefully does not derive from little activity.

Balance

Due to the "accumulation" of congress fees and the rather low expenses, the overall balance shows a considerable net revenue of EUR 26'918. With regard to the absence of capitation fees in the year 2016 (no AESOP Congress) this amount gained last year is beneficial and highly appreciated.

Assets

The total assets of AESOP have decreased from EUR 301'621 to EUR 292'831. This loss is rather modest, considering the overall payments for the AESOP Projects approved last year (totally ca. 35'000). Although the principle of supporting selected projects by AESOP has been approved by the CoRep in 2014, the future strategy and the resulting funding of these activities have to be discussed continuously and attentively.

28 February 2016

Thomas R. Matta, AESOP Treasurer