



THE TREASURER'S REPORT 2014

ExCo / CoRep, 11 / 12 March 2015, Madrid

Income

The income from membership fees has increased by ca. EUR 12'000 compared to 2013. This is the result of strong efforts reminding the defaulting members of their payment obligations. At the end of 2014 AESOP is still waiting to receive ca. EUR 30'000. The situation is such a considerable number of members is risking to be suspended this or next year. The LOC of Utrecht Congress has not yet supplied us with a final financial report which could be approved, which means the payment of ca. EUR 16'000 to 20'000 is still pending and is not considered as income in the financial statement. Due to a temporary deposit for the funding of the YA meeting in Palermo (EUR 7'970), the effective total income is even lower than stated.

Expenses

The total amount of expenses is considerably lower than expected in the Budget 2014 and adds up to EUR 92'703 (Budget: EUR 101'500). The only accounts which exceeded the Budget relate to the fees for ExCo meetings, including one unforeseeable workshop in Darmstadt concerning urgent discussions on the Identity Project.

Balance

The overall result of the year 2014 is almost balanced. If we take in mind the temporary transitory deposit (EUR 7'970) and the pending payment of the Utrecht Congress (ca. EUR 16'000 to 20'000) the net revenue would have been at least EUR 8'000.

Assets

The total amount of assets remained more or less the same as last year. EUR 30'000 were deducted from the custody account (Money Market funds) and transferred to a new bank account, which was established for funding the AESOP Projects (as decided by CoRep at the meeting in Lisbon, March 2014).

27 February 2015

Thomas R. Matta, AESOP Treasurer